

SUMEDHA FISCAL SERVICES LIMITED

CIN : L70101WB1989PLC047465

Regd. Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

Tel : 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017

(Rs. in Lakhs)

PART - I		STANDALONE					
Sr. No.	Particulars	3 months ended 31/12/2017	Corresponding 3 months ended 30/09/2017	Corresponding 3 months ended 31/12/2016 in the previous year	Year to date figures for the current period ended 31.12.2017	Year to date figures for the previous period ended 31.12.2016	Previous year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue From Operation	542.01	462.59	233.19	1,454.57	852.09	1,569.36
	b. Other Income	15.07	85.35	35.34	160.03	114.04	80.26
	Total Income	557.08	547.94	268.53	1,614.60	966.13	1,649.62
2	Expenses						
	a. Purchase of Stock-in -Trade	157.97	256.47	31.59	494.76	115.59	257.97
	b. Changes In Inventories of Stock -in- Trade	10.57	(55.71)	(20.57)	(49.90)	(67.77)	(22.26)
	c. Employee Benefit Expenses	87.35	98.04	87.27	271.53	251.83	340.34
	d. Finance costs	0.38	0.58	0.20	1.40	0.82	2.89
	e. Depreciation and Amortisation expenses	13.01	11.89	10.83	36.15	32.10	44.08
	f. Other Expenses	111.34	56.99	116.23	303.44	346.96	565.53
	Total Expenses	380.62	368.26	225.55	1,057.38	679.53	1,188.55
3	Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)	176.46	179.68	42.98	557.22	286.60	461.07
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary Items and Tax (3 - 4)	176.46	179.68	42.98	557.22	286.60	461.07
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5- 6)	176.46	179.68	42.98	557.22	286.60	461.07

PART - I		STANDALONE					
Sr. No.	Particulars	3 months ended 31/12/2017	Corresponding 3 months ended 30/09/2017	Corresponding 3 months ended 31/12/2016 in the previous year	Year to date figures for the current period ended 31.12.2017	Year to date figures for the previous period ended 31.12.2016	Previous year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
8	Tax Expense						
	a. Current Tax	50.72	29.49	7.50	123.00	70.00	139.40
	b. Deferred Tax	(34.88)	2.56	(11.63)	(25.29)	5.68	18.04
	c. Tax adjustment for Earlier Years	-	(0.33)	-	(0.33)	-	(2.95)
	d. Total Tax Expenses	15.84	31.72	(4.13)	97.38	75.68	154.49
9	Net Profit / (Loss) after Taxes (7- 8)	160.62	147.96	47.11	459.84	210.92	306.58
10	Other comprehensive income (Net of tax)						
	Items that will not be reclassified to profit or loss						
	a. Re-measurement of the Defined Benefit Plans	3.23	(0.61)	1.16	1.76	1.18	5.21
	b. Income tax effect relating to items that will not be reclassified to profit or loss	(0.89)	0.17	(0.38)	(0.48)	(0.39)	(1.72)
11	Total other comprehensive income (Net of tax)	2.34	(0.44)	0.78	1.28	0.79	3.49
12	Total comprehensive income for the period (9+11)	162.96	147.52	47.89	461.12	211.71	310.07
13	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44	798.44	798.44
14	Reserves excluding Revaluation Reserves	-	-	-	-	-	2,691.10
15	Earning Per Share (EPS)						
	Basic(in Rs.) Not annualised	2.01	1.86	0.59	5.76	2.64	3.84
	Diluted (in Rs.) Not annualised	2.01	1.86	0.59	5.76	2.64	3.84

Sumedha Fiscal Services Limited
Reporting of Segment wise Revenue, Results
for the Quarter and Nine Months ended 31st December, 2017

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone					
		3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended 31/12/2016	Year to date figures for the current period ended 31/12/2017	Year to date figures for the previous period ended 31/12/2016	Previous year ended 31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	SEGMENT REVENUE						
	a) Capital Market Operation	339.00	246.73	56.25	735.69	318.10	733.01
	b) Investment Banking	218.08	301.21	212.28	878.91	648.03	916.61
	c) Others - Unallocated	-	-	-	-	-	-
	Total	557.08	547.94	268.53	1,614.60	966.13	1,649.62
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Revenue From Operations	557.08	547.94	268.53	1,614.60	966.13	1,649.62
2.	SEGMENT RESULTS [Profit / (Loss) before tax and interest from each segment]						
	a) Capital Market Operation	138.05	34.89	15.01	187.03	172.25	330.83
	b) Investment Banking	36.57	152.05	29.58	380.34	123.78	143.45
	Total	174.62	186.94	44.59	567.37	296.03	474.28
	Less : i) Interest	0.38	0.58	0.20	1.40	0.82	2.89
	ii) Other Un-allocable expenditure net off	(2.22)	6.68	1.41	8.75	8.61	10.32
	Total Profit before Tax	176.46	179.68	42.98	557.22	286.60	461.07
3.	SEGMENT ASSETS						
	a) Capital Market Operation	2,052.21	1,794.48	1,638.85	2,052.21	1,638.85	1,835.38
	b) Investment Banking	2,183.45	2,124.73	1,962.86	2,183.45	1,962.86	1,965.79
	c) Others-Unallocable	(13.48)	(2.50)	17.54	(13.48)	17.54	36.92
	Total Segment Assets	4,222.18	3,916.71	3,619.25	4,222.18	3,619.25	3,838.09
4	SEGMENT LIABILITIES						
	a) Capital Market Operation	171.58	80.29	121.31	171.58	121.31	174.53
	b) Investment Banking	89.75	89.94	41.34	89.75	41.34	41.29
	c) Others-Unallocable	9.49	16.12	11.50	9.49	11.50	11.12
	Total Segment Liabilities	270.82	186.35	174.15	270.82	174.15	226.94

NOTE :

1. The Company has adopted Indian Accounting Standards ('IND AS) notified by the Ministry of Corporate Affairs with effect from 1st April 2017. Accordingly the Financial Results (Standalone) for the Quarter and Nine Months ended on 31st December, 2017 are in compliance with IND AS and other accounting principles generally accepted in India and the results for comparative quarter ended on 31st December, 2016, are also compliant with IND-AS.
2. The above Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 10th February, 2018 and subsequently approved by the Board of Directors at its meeting held on 10th February, 2018.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.
5. The reconciliation of net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	Quarter ended 31-Dec-16
Net profit under Previous GAAP	16.42
Ind AS adjustments : Add/(Less)	
Re-measurement of the Defined Benefit Plans	(4.46)
Tax effect of the above	-
Net gain on investments carried at fair value through Profit and Loss	23.80
Deferred Tax adjustment	11.35
Net Profit/(Loss) as per Ind AS	47.11
Other comprehensive income (Net of tax)	0.78
Total comprehensive income for the period	47.89

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by SEBI on account of implementation of Ind-AS by listed companies.

6. The Ind-AS compliant figures of quarter and Nine Months ended 31st December, 2016 and Previous Year ended 31st March, 2017 have not been subjected to review by the statutory Auditors of the Company, However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
7. The above results may require adjustments before constituting the first set of IND-AS financials as of and for the year ending 31st March, 2018 due to changes in financial reporting assumptions and applications arising from new or revised Standards or Interpretations received or changes in the use of one or more optional exemptions as permitted in IND-AS 101.

For and on behalf of the Board of Directors

Place : Kolkata

Sd/-

Date : 10th February, 2018

Bhawani Sankar Rathi
Wholetime Director
DIN : 00028499